

RESOURCES COMMUNITY INVESTMENT INITIATIVE

205. Hon TJORN SIBMA to the Leader of the House representing the Premier:

This question is dated 21 February and is number C124.

I refer to the Premier's 22 November 2022 announcement about the creation of the resources community investment initiative.

- (1) Has a special purpose account or similar been established by the state government to hold moneys contributed by RCII partners?
- (2) If no to (1), why not?
- (3) If yes to (1), what is the current balance of that account, which RCII partners have made contributions, and what is the value of those contributions?

Hon SUE ELLERY replied:

I thank the honourable member for some notice of the question.

As he noted, this answer will be correct as at 21 February.

- (1)–(3) At present, \$750 million has been committed by the resources sector to the resources community investment initiative, with Rio Tinto and BHP each committing \$250 million; Hancock Prospecting, Roy Hill and Atlas Iron committing a combined \$100 million; Woodside Energy committing \$50 million; Chevron Australia committing \$50 million; and Mineral Resources Limited committing \$50 million. A special purpose account will be established once project funding agreements with those companies contributing to the RCII have been signed.